



REGULATORY CIRCULAR (05-09)

To: All Floor Members and Staff
From: Maura Looney
Date: November 30, 2005
Re: Reminder Regarding Gratuities

Please be reminded of Chapter XX, Section VI as provided below:

Gratuities

- (a) No member or member organization or employee thereof shall give any gratuity in excess of \$100 per person per year to any officer or employee of the Exchange, or of another member or member organization or to any officer or employee of a news or financial information medium, bank, trust company, insurance company, or any corporation, firm or individual engaged in the business or dealing, either as broker or principal in stocks, bonds or other securities, bills of exchange, acceptances or other forms of commercial paper, without the prior written consent of the employer and in the case of Floor employees, the prior written consent of the employer and the Exchange.
- (b) A gift of any kind is considered a gratuity.
- (c) A record shall be retained and be available for inspection by the Exchange for at least three years of each gratuity given to a person covered by (a) above.

Happy Holidays. Do not hesitate to contact me at extension 2073 if there are any questions.