



Regulatory Information Circular			
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Subject: Facilitation Mechanism

The SEC has approved an amendment to ISE Rule 716(d) (SR-ISE-2006-78). The amendment allows Electronic Access Members (“EAMs”) to execute a transaction through the Exchange’s Facilitation Mechanism where the EAM has solicited interest from other parties to execute against a block-sized order it represents as agent, in addition to facilitating such orders from the EAM’s proprietary account.

Please note that the contra-side order entered by the EAM to trade against the agency order may not be for the account of an ISE market maker that is assigned to that option class.

Please contact me with any questions.