

STOCK EXCHANGE			
Regulatory Information Circular			
Circular number:	2008-117	Contact:	Russ Davidson
Date:	October 8, 2008	Telephone:	(646) 805-1857

Subject: Citigroup Funding Inc. PACERS

Information on the Notes

Citigroup Funding Inc. (the “Issuer”) has issued Premium Mandatory Callable Equity-Linked Securities (“PACERS”) linked to the common stock of eBay Inc. The PACERS were issued at \$10 each with a maturity date of November 26, 2008. The PACERS are not principal-protected.

As more fully set forth in the Prospectus Supplement, the PACERS will bear no interest. The PACERS will rank equally with all other unsecured and unsubordinated debt of Citigroup Funding Inc. The PACERS are mandatorily callable by the Issuer in whole on each Mandatory Call Date if the closing level of the underlying stock on such date is equal to or greater than the Initial Stock Level.

If the PACERS are called, investors will receive the sum of (i) \$10 and (ii) the applicable Mandatory Call Premium for each PACERS. The Mandatory Call Dates semi-annually commence on any of the three trading days beginning November 23, 2007, May 27, 2008, and November 19, 2008.

The Mandatory Call Premium is expected to be approximately (i) 7.00%-7.50% (to be determined), if called in November 2007, (ii) 14.00%-15.00% (to be determined), if called in May 2008, and (iii) 21.00%-22.50% (to be determined), if called in November 2008.

At maturity, if not called by the Valuation Date, each \$10 PACERS will equal either:

- A. If the price of the Underlying Stock did not trade at a level equal to or below \$23.02 (70% of the Initial Stock Level) at any time from the Pricing Date up to and including the Valuation Date, \$10.00 for each PACERS; or
- B. If the price of the Underlying Stock did close at a level equal to or below \$23.02 (70% of the Initial Stock Level) on any trading day from the Pricing Date up to and including the Valuation Date, then investors will receive a number of shares of the Underlying Stock equal to the Exchange Ratio for each \$10 unit.

The Exchange Ratio for each \$10.00 unit is 0.30414 shares of eBay Inc.

The Initial Stock level equals \$32.88

Since all potential payments, (whether of coupon or principal) to the investors of the PACERS are the sole responsibility of the Issuer, it is the creditworthiness of Citigroup Funding Inc., not eBay Inc. that stands behind the PACERS.

Investors in PACERS should be aware that eBay Inc. is not involved in the subject offering and have no obligation with respect to these securities whatsoever, including any obligations with respect to the principal amount to be paid at maturity, or to take the needs of the Issuer or holders into consideration. The PACERS are a series of unsecured debt issued by Citigroup Funding Inc. and will be issued in book-entry form.

The Trustee for the securities is The Bank of New York.

The market value of PACERS will depend substantially on the value of the common stock of eBay Inc. Other factors that will likely affect the trading value of PACERS are changes in interest rates, volatility of the underlying stock, time remaining to maturity, the credit rating of the Issuer and dividend yields on the underlying stock.

Trading in the shares on ISE is on a UTP basis and is subject to ISE equity trading rules. The shares will trade from 9:00 a.m. until 4:00 p.m. Eastern Time. Equity Electronic Access Members ("Equity EAMs") trading the shares during the Pre-Market Session are exposed to the risk of the lack of the calculation or dissemination of underlying index value or intraday indicative value ("IIV"). For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated in the Pre-Market hours. Since the underlying index value and IIV are not calculated or widely disseminated during Pre-Market hours, an investor who is unable to calculate implied values for certain derivative securities products during Pre-Market hours may be at a disadvantage to market professionals.

Equity EAMs also should review [NASD Notice to Members 03-71](#) for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

This Regulatory Information Circular is not a statutory Prospectus. Equity EAMs should consult the Trust's Registration Statement, SAI, Prospectus and the Fund's website for relevant information.

Appendix A
Exchange-Traded Fund Symbol CUSIP Number

Ticker	Fund Name	CUSIP Number
	Citigroup Funding Inc. Premium	17311G797
PAB	Mandatory Callable Equity-Linked Securities linked to the Common Stock of eBay Inc.	