



REGULATORY CIRCULAR (05-02)

Date: January 20, 2005
To: All Specialist and Specialist Clerks
From: Brian Colby
Subject: BEACON Mandated Training – Implementation of CO604

On Friday, January 28, 2005, the Boston Stock Exchange will install Change Order 604 (“CO604”) into the BEACON Trading System. The implementation of CO604 will cause an immediate execution for all entering orders where a contra side order exists in the BEACON Trading System and where that execution can take place within the NBBO.

All Specialists and Specialist Clerks are required to participate in BEACON mandated training to review the new specifications and functionality provided by CO604. Training sessions will take place in the Test Lab in the Vault area and will be offered on the following schedule:

Tuesday, January 25, 2005	8:30 a.m. and 4:30 p.m.
Wednesday, January 26, 2005	8:30 a.m. and 4:30 p.m.
Thursday, January 27, 2005	8:30 a.m. and 4:30 p.m.

Training will take approximately _ hour and the class size will be limited to 7 people on a first come first serve basis. Training is mandatory for all Specialists and Specialist Clerks; individuals who fail to attend BEACON Mandated Training Sessions may be subject to a fine under the Minor Rule Violation Plan.

Please see Dan Ham to schedule your training session.