NASDAQ Will Complete Systems Integration in NASDAQ-Listed Securities on Monday, October 30, 2006

NASDAQ

Please Route To: Head Traders; Technical Contacts; Compliance Officers; Buy-Side Contacts

What you need to know:

- As announced in Head Trader Alert #2006-150, NASDAQ will complete systems integration in NASDAQ-listed securities on Monday, October 30, 2006.
- NASDAQ has scheduled a User Acceptance Test (UAT) for Saturday, October 28, 2006, from 9:00 a.m. to 11:30 a.m., Eastern Time (ET).

Whom you should contact: NASDAQ Market Sales at 800.846.0477

What is the NASDAQ systems integration update?

As announced in Head Trader Alert #2006-150, NASDAQ® plans to conclude the systems integration of NASDAQ, Brut and INET in NASDAQ-listed securities on Monday, October 30, 2006.

How will this affect OATS reporting?

Please refer to the table for OATS reporting obligations, effective Monday, October 30, 2006:

Connectivity Type	OATS Reporting Change
INET Connections	All orders must be reported using the market center identifier "U". No MPID is required.
NASDAQ Market Center Connections	No change — firms should continue to report market center identifier "U" for all securities.
Brut Connections	No change — firms should continue to report market center identifier "E" and MPID "BRUT".

For questions regarding OATS reporting, please see NASD OATS guidance or contact NASD at 800.321.6273.

When will NASDAQ hold the UAT?

NASDAQ will hold a UAT on Saturday, October 28, 2006, from 9:00 a.m. to 11:30 a.m., ET. If you wish to participate in this test of the integrated systems, please register by **4:00 p.m., ET, Friday, October 27th,** in one of the following ways:

1. Email your name and phone number to OpsQa@nasdaq.com.
2. Call the NASDAQ Testing Facility (NTF) at 800.243.4284 (option #4).

What is the testing schedule?

Time (ET)	Market Event
9:00 a.m.	System Open
9:30 a.m.	Opening Cross
11:00 a.m.	Closing Cross
11:30 a.m.	System Close

Will there be an open conference call during the UAT?

Yes, the call details are:

Saturday, October 28, 2006; 9:00 a.m., ET
Leader: Todd Golub
Dial in: 888.283.3870
Pass code: Saturday Test

In addition, firms may call the following for assistance, as needed:
- NASDAQ Market Operations at 212.231.5100
- NASDAQ Technical Support at 212.231.5180 (option #2)

Which stocks will be available for testing?

All NASDAQ-listed securities are scheduled to be migrated to the integrated system effective Monday, October 30th. The UAT will allow users to test all NASDAQ-listed stocks as migrated securities.

What functionality will be available for testing?

Full functionality for the integrated platform will be available for testing, including the NASDAQ Halt Cross.

Where can I get additional information?

- Refer to the following resources on the NASDAQ Systems Integration page:
  - General Frequently Asked Questions (FAQs)
  - Quote Management FAQs
  - Market Data FAQs
  - Functional Differences – SUMO vs. Single Book
  - NASDAQ Order Entry Reference Guide
  - Single Book Trading Card

Whom can I contact for questions?

- NASDAQ Market Sales at 800.846.0477
- NASDAQ Market Operations at 212.231.5100
- NASDAQ Technical Support at 212.231.5180 (option #2)
- NASDAQ MarketWatch at 800.211.4953

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