

Reminder: NASDAQ Will Hold Testing for Systems Integration on Saturday, January 27, 2007



Please Route To: Head Traders; Technical Contacts; Compliance Officers; NASDAQ Vendor Technical Contacts; NASDAQ Vendor Admin Contacts

What you need to know:

- As announced in [Head Trader Alert #2007-004](#), NASDAQ will conduct a User Acceptance Test (UAT) on Saturday, January 27, 2007, from 9:00 a.m. to 11:30 a.m., Eastern Time (ET).
- The UAT will allow users to test NASDAQ system and data feed changes for [systems integration](#) in non-NASDAQ listed issues.
- Due to the delay in the implementation of Regulation NMS (Reg NMS) announced in [Regulatory Alert #2007-005](#), this UAT will not allow firms to test the Reg NMS message format and functionality changes to NASDAQ's ACT system.

Whom you should contact: [NASDAQ Market Sales](#) at 800.846.0477

What do I need to do to participate in the UAT?

If you wish to participate in this test of the integrated systems, please register by **12:00 p.m., ET, tomorrow, Friday, January 26th**, in one of the following ways:

1. Email your name and phone number to OpsQa@nasdaq.com.
2. Call the NASDAQ Testing Facility (NTF) at 212.231.5180.

What is the testing schedule?

Time (ET)	Market Event
9:00 a.m.	System Open
9:30 a.m.	Opening Cross* — Market Open
11:00 a.m.	Closing Cross* — Market Close
11:30 a.m.	System Close

*Please note that only NASDAQ-listed securities are eligible to participate in the NASDAQ Opening and Closing CrossesSM.

Will there be an open conference call during the UAT?

Yes, the call details are:

Saturday, January 27; 9:00 a.m., ET

Leader: Todd Golub

Dial in: 800.619.8639

Pass code: Saturday Test

In addition, firms may call the following for assistance, as needed:

- NASDAQ Market Operations at 212.231.5100
- NASDAQ Technical Support at 212.231.5180

What will be available for testing?

The UAT will allow users to test all non-NASDAQ listed stocks as migrated securities as well as all NASDAQ-listed securities. Please note that the Consolidated Tape System (CTS) and the Consolidated Quotation System (CQS) will represent NASDAQ's quotes and trades in non-NASDAQ listed stocks with the "T" market center identifier. Quotes and trades with the "D" market center identifier will represent NASD.

Please note that due to the delay in the implementation of Reg NMS announced in [Regulatory Alert #2007-005](#), this UAT will not allow firms to test the Reg NMS message format and functionality changes to NASDAQ's ACT system.

Will there be additional testing opportunities?

Yes. NASDAQ plans to offer additional testing opportunities prior to the implementation of systems integration. More information and testing dates will be communicated as they become available.

In addition, firms may use ZVV and ZZT as non-NASDAQ listed test stocks in the production environment of the integrated system. Please note that ZVV and ZZT will not be displayed in the consolidated tape as they are internal to NASDAQ.

Attributed market participant quote and order data will be available via TotalView-ITCH 3.0, TotalView-ITCH 2.0a, TotalView-AggregatedSM, OpenView Basic and Level 2. Unattributed order data is viewable on TotalView-ITCH 2.0, TotalView-ITCH 1.0 and NASDAQ BookViewer. And, order execution data will be available on all versions of TotalView-ITCH and NASDAQ BookViewer.

Where can I find additional information?

- Visit the [NASDAQ Systems Integration page](#) on the NASDAQ Trader[®] website.
- Contact [NASDAQ Market Sales](#) at 800.846.0477.

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