



Market Operations Information Circular

Circular Number:	2006-48	Contact:	Jim Sampson - VP, Trading & Market Operations
Date:	November 17, 2006	Telephone:	212-897-0235

Subject: Hours of Operation – Friday, November 24, 2006

On Friday, November 24, 2006, the ISE will conduct an abbreviated trading session following the Thanksgiving holiday.

On Friday, November 24, 2006, trading will commence at 9:30 a.m. (ET), and close at 1:00 p.m. (ET) for equity options, and 1:15 p.m. (ET) for index, ETF, and Holders options products.

The ISE will be closed for trading on Thursday, November 23, 2006.