



Market Operations Information Circular			
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Subject: Facilitation Mechanism Change

The SEC has approved an amendment to ISE Rule 716(d) (SR-ISE-2006-78). The amendment allows Electronic Access Members (“EAMs”) to execute a transaction through the Exchange’s Facilitation Mechanism where the EAM has solicited interest from other parties to execute against a block-sized order it represents as agent, in addition to facilitating such orders from the EAM’s proprietary account.

Please note that the contra-side order entered by the EAM to trade against the agency order may not be for the account of an ISE market maker that is assigned to that option class.

Currently the ISE trading platform allows the facilitating Electronic Access Member side to be entered with a “Firm” account category only. It will not allow the EAMs to change this account category’s clearing post-trade either. For all Facilitation order account category clearing changes or questions please call ISE Market Operations at 877-473-9989 or email helpdesk@iseoptions.com.