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Circular number: 2011-32 **Contact:** i Sampson, VP, Trading & Market Operations

Date: June 9, 2011 **Telephone:** (877) 473-9989

Subject: Market Maker Quoting Requirements

The purpose of this Market Information Circular (MIC) is to announce a change to the Market Maker Quote size requirements.

Currently, the minimum quotation size for a market maker's initial quote is 10 contracts (except BRK.B) and the Exchange prevents market makers from entering quotes for a size of less than 10 contracts. Starting Friday, June 10th, the minimum quotation size for all options traded on the ISE will be 1 contract. Accordingly, the Exchange will no longer prevent the entry of quotations for less than 10 contracts.

Please note that this change also applies to the opening rotation.

Contact Market Operations at Helpdesk@ISE.com or (877) 473-9989 with any questions.