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**INTERNATIONAL SECURITIES EXCHANGE**

## Market Information Circular

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**Date:                                  June 29, 2012    Telephone:    877-473-9989**

### **Subject: Changes to Complex Order Trading**

Starting Monday, July 2, 2012, ISE will expand the list of symbols in which complex quoting is allowed to include GLD and VXX. Complex quoting allows ISE market makers to send mass quote transactions for complex instruments. Quotes will be distributed to those subscribed to the ISE complex orderbook feed as a consolidated quote with depth.

The symbols where complex quoting is permitted will trade with a pro-rata allocation with preferencing and Customer priority orders in the complex orderbook. All other products will retain their current price/time allocation. Complex quotes will only trade with other complex orders or quotes; they will not leg into the regular orderbook. ISE will continue to match complex orders with other complex quotes/orders ahead of legging into non-Customer on the regular orderbook. Market makers can continue to enter IOC and Day orders into the complex orderbook.

The list of symbols eligible for complex quoting is: AA, ABX, EFA, GLD, MSFT, MU, NVDA, VZ, VXX, WFC, XLB, XOP.

If you have any questions, please contact ISE's Market Operations at [Helpdesk@ISE.com](mailto:Helpdesk@ISE.com) or by calling 877-473-9989.