



MARKET INFORMATION CIRCULAR



Circular number: 2014-04

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Operations**

**Date: January 21,
2014**

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Subject: Update - Market Maker Quoting Obligations for New Listing ICPT

ISE and ISE Gemini will continue to allow the minimum quote size to be 1 contract in the product Intercept Pharmaceutical (ICPT). Quote spread width exemptions will be announced daily through the normal operational messaging system ISEAlert.

The accommodation for this product will be reevaluated again after the close of trading on Friday, January 24, 2014.

Please contact ISE Market Operations with any questions by calling 877-473-9989 or by emailing helpdesk@ise.com.