



<b>Regulatory Information Circular</b>			
<b>Circular number:</b>	2007-15	<b>Contact:</b>	Russ Davidson
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**Subject: Order Delivery**

In accordance with ISE Rule 2107(e), to be eligible to use the order delivery functionality, an Equity EAM must demonstrate the ability to produce system response times that meet or exceed a 10 milliseconds turnaround. The System will automatically cancel a limit order designated for order delivery treatment if no response is received from the Equity EAM within 30 milliseconds.

Please contact me with any questions.