

To: NASDAQ OMX (“NASDAQ”) Member Regulation

From: _____
(Individual Completing Form)

(Participant Organization)

Re: Options Market Participant Letter of Guarantee

The Participant noted above has represented to the undersigned Clearing Member, a member of The Options Clearing Corporation (“OCC”), that it is an approved participant of:

- NASDAQ OMX PHLX LLC (“PHLX”)
- NASDAQ Options Market (“NOM”)
- NASDAQ OMX BX Options Market (“BX Options”)

The undersigned Clearing Member, in accordance with NASDAQ rules,¹ accepts financial responsibility for all transactions made by the above referenced Participant when such transactions are executed through the undersigned Clearing Member. This letter shall be deemed to be a Letter of Guarantee and shall remain in effect until a written notice of revocation has been filed with NASDAQ Member Regulation. Any such revocation shall in no way relieve the undersigned Clearing Member of responsibility for Exchange transactions guaranteed prior to the effective date of the revocation.

Accepted and agreed to this date: _____

Clearing Member Organization: _____

Clearing Member OCC Number: _____

Clearing Member National Securities
Clearing Corporation (“NSCC”) Number:² _____

Clearing Member Representative Signature: _____

(phone number)

(print name/title)

Please return executed form to:
NASDAQ OMX Member Regulation
1900 Market Street, 2nd Floor
Philadelphia, PA 19103
membership@nasdaqomx.com

¹ See PHLX Rule 911; NOM Chapter VII, Sec. 8; BX Options Chapter VII, Sec. 8

² See PHLX Rule 909; NOM Chapter XV, Sec. 1; BX Options Chapter XV, Sec. 1. If the NSCC Number provided is not affiliated with the Clearing Member, an additional written authorization signed by a representative of the NSCC Member must accompany this Letter of Guarantee.