

REGULATORY RECORDS RETENTION (R3)

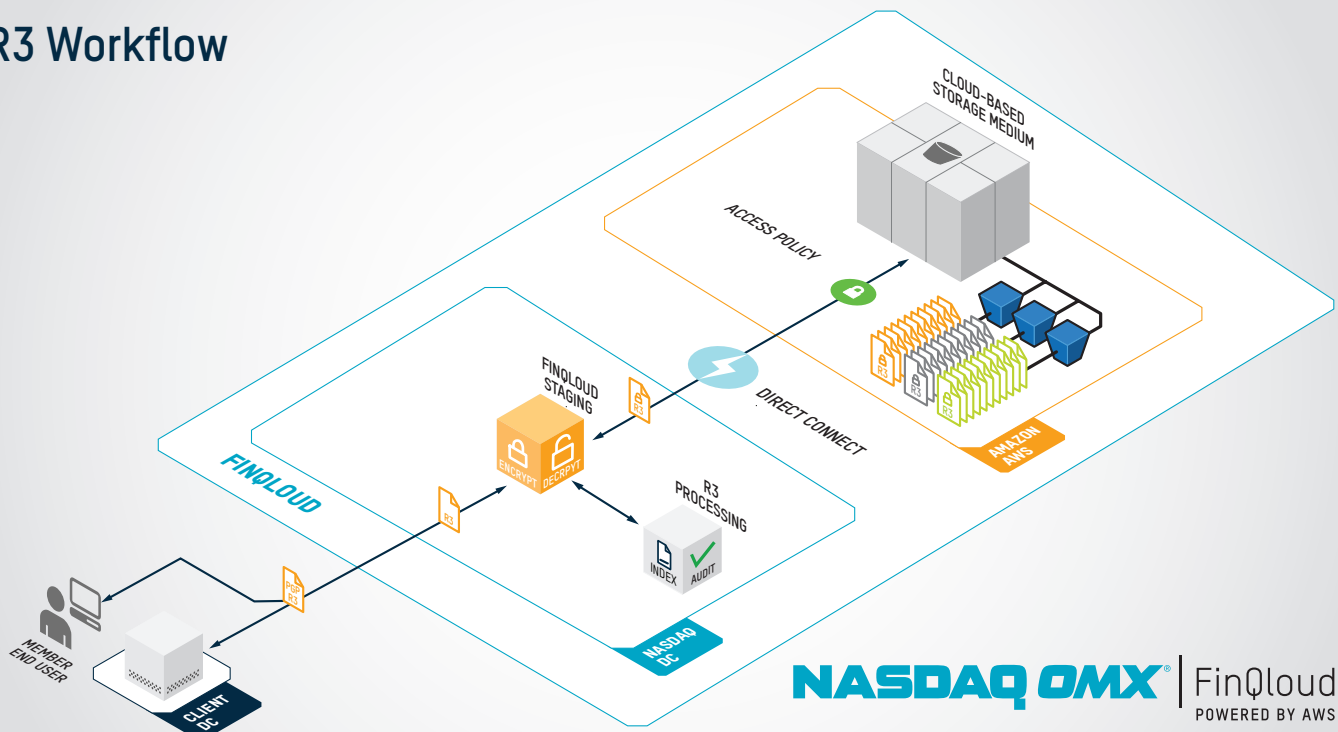
Balancing the need for revenue growth with a perpetually growing list of regulatory and legislative requirements has become a substantial challenge for market participants. Increased regulation has driven more requests for access to critical data which has driven up both the cost and complexities surrounding regulatory compliance and related data storage.

Many legacy systems are ill-equipped to handle the frequency and volume of these requests, forcing businesses to employ short-term fixes that require burdensome expenditures on staff and infrastructure to achieve compliance. This challenge creates a difficult tradeoff between focusing resources on regulatory requirements or revenue-generating activities.

To overcome these challenges, firms need a more cost-effective and scalable solution to these data-intensive compliance requirements.

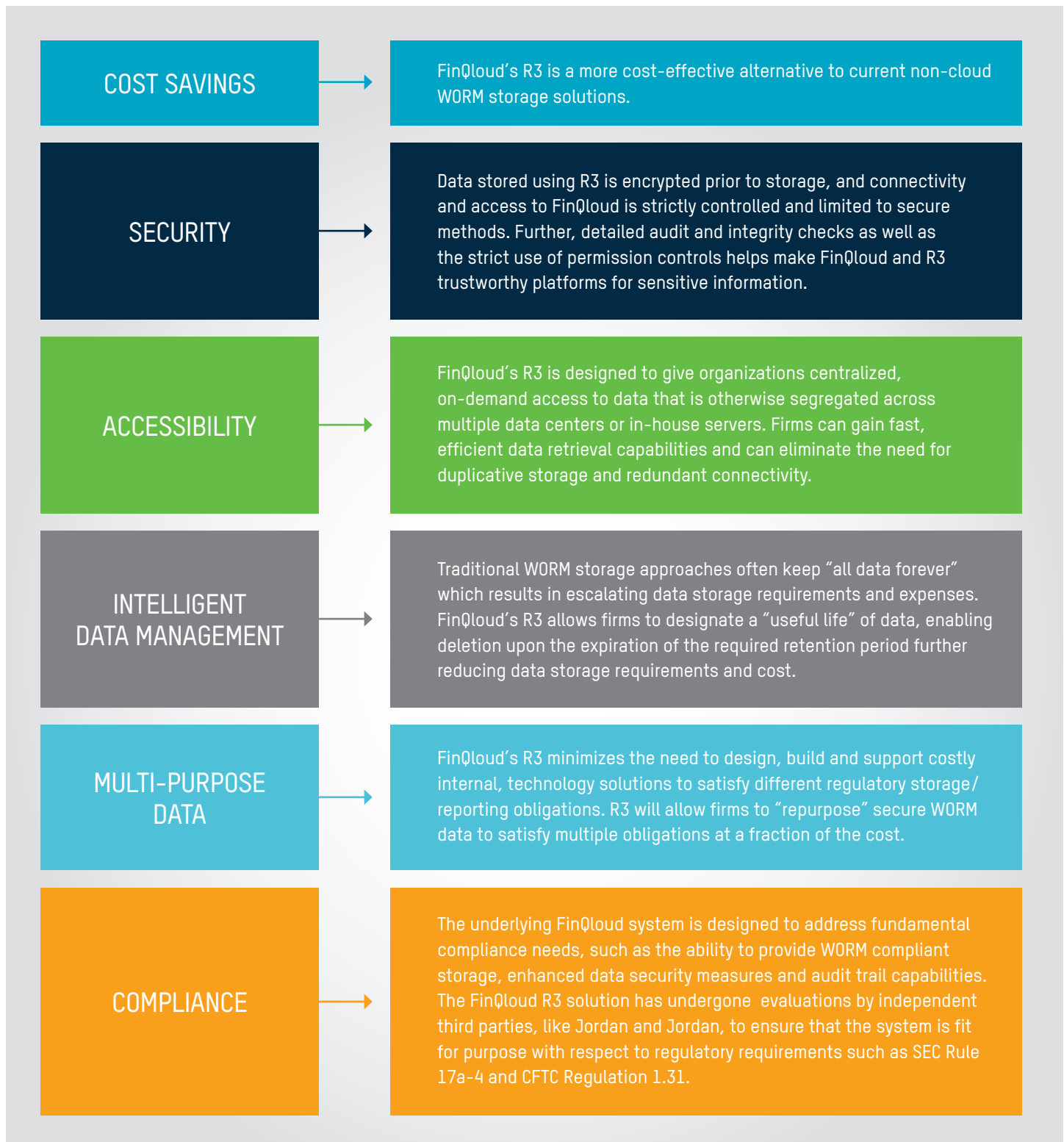
.....
 FinCloud's Regulatory Records Retention (R3) storage solution provides broker-dealers with the ability to safely meet record archival and retrieval requirements at substantially reduced cost and complexity over alternative options.

R3 Workflow



FinQloud Regulatory Records Retention (R3)

FinQloud's R3 helps firms reduce current large capital investments in data storage (either in-house or vendor-based) to satisfy SEC 17a-4 and CFTC Reg 1.31 requirements Write Once Read Many (WORM) capabilities, which prevent deletion and modification of stored data. R3 provides a cloud-based solution to assist in complying with these requirements while still benefiting from the cost efficiencies of the cloud.



End-to-End Solution

FinQloud's R3 supports the storage, indexing, search, retrieval and complete audit trail logging for a wide range of data that customers need to retain. R3 provides advanced content search and reporting functionality for structured trade data (via the Query product) and basic search and retrieval functionality for other data types.

Both Jordan & Jordan and Cohasset have verified that the R3 platform, when used as intended, provides broker-dealers with the necessary tools to fully meet the requirements of SEC Rule 17a-4, in addition, R3 satisfies the CFTC's definition of an "electronic storage medium" making it suitable for use in meeting the requirements of CFTC Regulation § 1.31.

INDEXING

R3 records and logs key properties of each customer file to build a comprehensive database of information used for managing, identifying, and retrieving stored data.

AUDIT

R3 provides detailed logs of all system activity for every file, presenting a full audit of each record available from the time a file is received, stored, retrieved or reaches the end of its useful life.

HELP ENSURE DATA QUALITY

For each file a customer uploads, R3 performs a scan and compute a unique identifier checksum that can be used to verify that a file has not been altered or compromised at any stage in its lifecycle. R3 is designed to regularly compare the original checksum against a checksum computed after the file is stored.

SEARCH & RETRIEVAL

R3 employs a secure, streamlined user interface that enables customers to view, search and download files, and index and audit information on demand. In the event of a regulatory request or internal need for data, clients have a simple, dependable way to meet obligations.

NASDAQ OMX | FinQloud
POWERED BY AWS