

# Top Liquidity Providers in NYSE-Listed Securities

## August 2007

Rank	Firm Name (MPID)
1	Morgan Stanley & Co, Inc. (MSCO)
2	Wedbush Morgan Securities Inc. (WEDB)
3	Lime Brokerage LLC (LIME)
4	Citadel Derivatives Group, LLC (CDRG)
5	Instinet Corporation (INCA)
6	UBS Securities, LLC (UBSS)
7	Lehman Brothers Inc. (LEHM)
8	Merrill Lynch, Pierce, Fenner & Smith Inc. (MLCO)
9	Citigroup Global Markets Inc. (SBSH)
10	Automated Trading Desk Financial Services, LLC (AUTO)

Liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume. Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. List includes consenting market participants ranked by parent MPID.

The above ranking is provided by NASDAQ's Economic Research Department. For questions please contact NASDAQ Market Sales at 800.846.0477 or sales@nasdaq.com.

