

Top Liquidity Providers in NYSE-Listed Securities

January 2007

Rank	Firm Name (MPID)
1	Wedbush Morgan Securities Inc. (WEDB)
2	Fortis Clearing Americas LLC (SHMR)
3	Morgan Stanley & Co, Inc. (MSCO)
4	Lime Brokerage LLC (LIME)
5	Citadel Derivatives Group, LLC (CDRG)
6	Biremis Corp. (BRMS)
7	Instinet Corporation (INCA)
8	UBS Securities, LLC (UBSS)
9	Knight Equity Markets, LP (TRIM)
10	Merrill Lynch, Pierce, Fenner & Smith Inc.(MLCO)

Liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume. Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. List includes consenting market participants ranked by parent MPID. Liquidity Provider is defined as the market participant whose quote or order is accessed via NASDAQ.

This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department. For questions please contact sales@nasdaq.com.

