

Top Liquidity Providers in NYSE-Listed Securities

March 2007

Rank	Firm Name (MPID)
1	Wedbush Morgan Securities Inc. (WEDB)
2	Morgan Stanley & Co, Inc. (MSCO)
3	Lime Brokerage LLC (LIME)
4	Instinet Corporation (INCA)
5	Citadel Derivatives Group, LLC (CDRG)
6	UBS Securities, LLC (UBSS)
7	Biremis, Corp. (BRMS)
8	Ameritrade, Inc. (FOMA)
9	Fortis Clearing Americas LLC (SHMR)
10	Merrill Lynch, Pierce, Fenner & Smith Inc. (MLCO)

Liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume. Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. List includes consenting market participants ranked by parent MPID.

The above ranking is provided by NASDAQ's Economic Research Department. For questions please contact NASDAQ Market Sales at 800.846.0477 or sales@nasdaq.com.

