

More and more firms are choosing The NASDAQ Stock Market as their preferred trading platform for its reliability, immediacy and efficiency in trade execution.

- In October 2008, NASDAQ's matched market share in U.S. equities was 30.5% — exceeding all other U.S. exchanges for the 19<sup>th</sup> consecutive month.
- The average daily matched volume in all U.S. securities was a record 3.7 billion shares.

The NASDAQ Stock Market continues to lead in U.S. Equity volume thanks to the top firms putting the highest levels of liquidity into the market for both NASDAQ- and NYSE-listed securities. Choosing NASDAQ as your trading venue ensures access to this growing concentration of liquidity.

## Top Ten NASDAQ Liquidity Providers in NASDAQ Securities October 2008

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co, Inc.
3	CDRG	Citadel Derivatives Group, LLC
4	FBCO	Credit Suisse Securities (USA) LLC
5	NITE	Knight Capital Group
6	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
7	UBSS	UBS Securities, LLC
8	GSCO	Goldman, Sachs & Co.
9	JPMS	J.P. Morgan Securities Inc.
10	FOMA	TD Ameritrade, Inc.

## Top Ten NASDAQ Liquidity Providers in NYSE Securities October 2008

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co., Inc.
3	CDRG	Citadel Derivatives Group, LLC
4	NITE	Knight Capital Group
5	FBCO	Credit Suisse Securities (USA) LLC
6	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
7	JPMS	J.P. Morgan Securities Inc.
8	SBSH	Citigroup Global Markets Inc.
9	UBSS	UBS Securities, LLC
10	GSCO	Goldman, Sachs & Co.

### For additional information:

- Visit our [Trading U.S. Equities page](#) and [Trading NYSE-Listed Securities page](#).
- Contact [NASDAQ Market Sales](#) at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department. For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.