

More and more firms are choosing The NASDAQ Stock Market as their preferred trading platform for its reliability, immediacy and efficiency in trade execution.

- In September 2008, NASDAQ's matched market share in U.S. equities was 29.3% — exceeding all other U.S. exchanges for the 18th consecutive month.
- The average daily matched volume in all U.S. securities was a record 3.3 billion shares.

The NASDAQ Stock Market continues to lead in U.S. Equity volume thanks to the top firms putting the highest levels of liquidity into the market for both NASDAQ- and NYSE-listed securities. Choosing NASDAQ as your trading venue ensures access to this growing concentration of liquidity.

Top Ten NASDAQ Liquidity Providers in NASDAQ Securities September 2008

Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co., Inc.
2	WEDB	Wedbush Morgan Securities Inc.
3	CDRG	Citadel Derivatives Group, LLC
4	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
5	UBSS	UBS Securities, LLC
6	GSCO	Goldman, Sachs & Co.
7	BCAP	Barclays Capital, Inc.
8	JPMS	J.P. Morgan Securities Inc.
9	NITE	Knight Capital Group
10	FBCO	Credit Suisse Securities (USA) LLC

Top Ten NASDAQ Liquidity Providers in NYSE Securities September 2008

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	CDRG	Citadel Derivatives Group, LLC
3	MSCO	Morgan Stanley & Co., Inc.
4	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
5	JPMS	J.P. Morgan Securities Inc.
6	GSCO	Goldman, Sachs & Co.
7	FOMA	TD Ameritrade, Inc.
8	NITE	Knight Capital Group
9	BCAP	Barclays Capital, Inc.
10	UBSS	UBS Securities, LLC

For additional information:

- Visit our [Trading U.S. Equities page](#).
- Visit our [Trading NYSE-Listed Securities page](#).
- Contact [NASDAQ Market Sales](#) at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department.

For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on

NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.