

More and more firms are choosing The NASDAQ Stock Market as their preferred trading platform for its reliability, immediacy and efficiency in trade execution. The NASDAQ Stock Market continues to lead in U.S. Equity volume thanks to the top firms putting the highest levels of liquidity into the market for both NASDAQ- and NYSE-listed securities. Choosing NASDAQ as your trading venue ensures access to this growing concentration of liquidity.

Introducing Flash Functionality

To help increase your exposure on the NASDAQ book, be sure to use the new flash functionality for both NASDAQ Only and routable orders. Rather than just cancelling back, posting or routing to an away market, Flash Orders are displayed to NASDAQ participants and market data vendors via TotalView-ITCH, providing you with an additional chance for your order to be filled at the most aggressive price.

**Top Ten NASDAQ Liquidity Providers in NASDAQ Securities
May 2009**

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co, Inc.
3	UBSS	UBS Securities, LLC
4	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
5	CDRG	Citadel Derivatives Group, LLC
6	BCAP	Barclays Capital Inc.
7	NITE	Knight Capital Group
8	GSCO	Goldman, Sachs & Co.
9	SBSH	Citigroup Global Markets Inc.
10	JPMS	J.P. Morgan Securities Inc.

**Top Ten NASDAQ Liquidity Providers in NYSE Securities
May 2009**

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co, Inc.
3	CDRG	Citadel Derivatives Group, LLC
4	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
5	BCAP	Barclays Capital Inc.
6	NITE	Knight Capital Group
7	SBSH	Citigroup Global Markets Inc.
8	GSCO	Goldman, Sachs & Co.
9	JPMS	J.P. Morgan Securities Inc.
10	FBCO	Credit Suisse Securities (USA) LLC

For additional information:

- Visit our [Trading on NASDAQ page](#) and [Trading NYSE-Listed Securities page](#) on the NASDAQ OMX Trader website.
- Contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department. For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.