

Firms choose The NASDAQ Stock Market as their preferred trading platform for its reliability, immediacy and efficiency in trade execution. NASDAQ continues to lead in U.S. equity volume thanks to the top firms putting the highest levels of liquidity into the market for NASDAQ- and NYSE-listed securities. This month, for the first time, we will also be highlighting the top liquidity providers in NYSE ARCA Securities. Choosing NASDAQ as your trading venue ensures access to this concentration of liquidity.

### Top Ten NASDAQ Liquidity Providers in NASDAQ Securities September 2011

Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	WEDB	Wedbush Securities INC.
4	BCAP	Barclays Capital
5	CDRG	Citadel Securities LLC
6	GSCO	Goldman, Sachs & CO.
7	UBSS	UBS Securities, LLC
8	NITE	Knight Capital Americas, L.P.
9	FBCO	Credit Suisse Securities (USA) LLC
10	INCA	Instinet, LLC

### Top Ten NASDAQ Liquidity Providers in NYSE Securities September 2011

Rank	MPID	Firm Name
1	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
2	MSCO	Morgan Stanley & Co. LLC
3	BCAP	Barclays Capital
4	CDRG	Citadel Securities LLC
5	WEDB	Wedbush Securities INC.
6	NITE	Knight Capital Americas, L.P.
7	FBCO	Credit Suisse Securities (USA) LLC
8	GSCO	Goldman, Sachs & CO.
9	JPMS	J.P. Morgan Securities LLC
10	INCA	Instinet, LLC

**Top Ten NASDAQ Liquidity Providers in NYSE Arca Securities  
September 2011**

Rank	MPID	Firm Name
1	OCTG	GETCO, LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	CDRG	Citadel Securities LLC
4	GSCO	Goldman, Sachs & CO.
5	NITE	Knight Capital Americas, L.P.
6	WEDB	Wedbush Securities INC.
7	IMCC	IMC Chicago, LLC
8	MSCO	Morgan Stanley & Co. LLC
9	UBSS	UBS Securities, LLC
10	SUNT	Sun Trading, LLC

**For additional information:**

- Visit the [Trading on NASDAQ](#) page on the NASDAQ OMX Trader website.
- Contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department. For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.