

The NASDAQ Stock Market thanks our top participants for their continued support and commitment to providing the highest levels of liquidity and volume for NASDAQ-, NYSE- and NYSE Arca-listed securities. Choosing NASDAQ as your trading venue contributes to overall market efficiency and reliability, while ensuring access to stable prices and a growing concentration of liquidity.

Top Ten NASDAQ Liquidity Providers in NASDAQ Securities July 2012			Top Ten 'Total Volume' in NASDAQ Securities July 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	WEDB	Wedbush Securities INC.	3	WEDB	Wedbush Securities INC.
4	FBCO	Credit Suisse Securities (USA) LLC	4	FBCO	Credit Suisse Securities (USA) LLC
5	BCAP	Barclays Capital	5	BCAP	Barclays Capital
6	UBSS	UBS Securities, LLC	6	NITE	Knight Capital Americas, L.P.
7	NITE	Knight Capital Americas, L.P.	7	UBSS	UBS Securities, LLC
8	INCA	Instinet, LLC	8	JPMS	J.P. Morgan Securities LLC
9	JPMS	J.P. Morgan Securities LLC	9	INCA	Instinet, LLC
10	IBKR	Interactive Brokers LLC	10	IBKR	Interactive Brokers LLC

Top Ten NASDAQ Liquidity Providers in NYSE Securities July 2012			Top Ten 'Total Volume' in NYSE Securities July 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	WEDB	Wedbush Securities INC.	3	BCAP	Barclays Capital
4	FBCO	Credit Suisse Securities (USA) LLC	4	FBCO	Credit Suisse Securities (USA) LLC
5	BCAP	Barclays Capital	5	WEDB	Wedbush Securities INC.
6	NITE	Knight Capital Americas, L.P.	6	NITE	Knight Capital Americas, L.P.
7	INCA	Instinet, LLC	7	INCA	Instinet, LLC
8	JPMS	J.P. Morgan Securities LLC	8	JPMS	J.P. Morgan Securities LLC
9	UBSS	UBS Securities, LLC	9	UBSS	UBS Securities, LLC
10	SUNT	Sun Trading, LLC	10	SUNT	Sun Trading, LLC

Top Ten NASDAQ Liquidity Providers in NYSE Arca Securities July 2012			Top Ten 'Total Volume' in NYSE Arca Securities July 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	1	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
2	MSCO	Morgan Stanley & Co. LLC	2	MSCO	Morgan Stanley & Co. LLC
3	SUNT	Sun Trading, LLC	3	IMCC	IMC Chicago, LLC
4	IMCC	IMC Chicago, LLC	4	SUNT	Sun Trading, LLC
5	WEDB	Wedbush Securities INC.	5	WEDB	Wedbush Securities INC.
6	FBCO	Credit Suisse Securities (USA) LLC	6	FBCO	Credit Suisse Securities (USA) LLC
7	IBKR	Interactive Brokers LLC	7	NITE	Knight Capital Americas, L.P.
8	NITE	Knight Capital Americas, L.P.	8	JPMS	J.P. Morgan Securities LLC
9	JPMS	J.P. Morgan Securities LLC	9	IBKR	Interactive Brokers LLC
10	INCA	Instinet, LLC	10	INCA	Instinet, LLC

For additional information:

- Visit the [Trading on NASDAQ](#) page on the NASDAQ OMX Trader website.
- Contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477.

This list includes consenting market participants. Liquidity provider rankings are based on overall executed volume added on NASDAQ by market participant. Total volume rankings are based on overall executed volume both added and removed on NASDAQ by market participant.