

The NASDAQ Stock Market thanks our top participants for their continued support and commitment to providing the highest levels of liquidity and volume for NASDAQ-, NYSE- and NYSE Arca-listed securities. Choosing NASDAQ as your trading venue contributes to overall market efficiency and reliability, while ensuring access to stable prices and a growing concentration of liquidity.

| Top Ten NASDAQ Liquidity Providers in NASDAQ Securities June 2012 |      |  | Top Ten 'Total Volume' in NASDAQ Securities June 2012 |      |  |
|---|------|--|---|------|--|
| Rank  | MPID | Firm Name                                  | Rank  | MPID | Firm Name                                  |
| 1   | MSCO | Morgan Stanley & Co. LLC                   | 1   | MSCO | Morgan Stanley & Co. LLC                   |
| 2   | MLCO | Merrill Lynch, Pierce, Fenner & Smith INC. | 2   | MLCO | Merrill Lynch, Pierce, Fenner & Smith INC. |
| 3   | BCAP | Barclays Capital                           | 3   | BCAP | Barclays Capital                           |
| 4   | FBCO | Credit Suisse Securities (USA) LLC         | 4   | FBCO | Credit Suisse Securities (USA) LLC         |
| 5   | WEDB | Wedbush Securities INC.                    | 5   | UBSS | UBS Securities, LLC                        |
| 6   | UBSS | UBS Securities, LLC                        | 6   | WEDB | Wedbush Securities INC.                    |
| 7   | NITE | Knight Capital Americas, L.P.              | 7   | JPMS | J.P. Morgan Securities LLC                 |
| 8   | INCA | Instinet, LLC                              | 8   | NITE | Knight Capital Americas, L.P.              |
| 9   | JPMS | J.P. Morgan Securities LLC                 | 9   | INCA | Instinet, LLC                              |
| 10  | IBKR | Interactive Brokers LLC                    | 10  | IBKR | Interactive Brokers LLC                    |

| Top Ten NASDAQ Liquidity Providers in NYSE Securities June 2012 |      |  | Top Ten 'Total Volume' in NYSE Securities June 2012 |      |  |
|---|------|--|---|------|--|
| Rank  | MPID | Firm Name                                  | Rank  | MPID | Firm Name                                  |
| 1   | MLCO | Merrill Lynch, Pierce, Fenner & Smith INC. | 1   | MLCO | Merrill Lynch, Pierce, Fenner & Smith INC. |
| 2   | MSCO | Morgan Stanley & Co. LLC                   | 2   | MSCO | Morgan Stanley & Co. LLC                   |
| 3   | BCAP | Barclays Capital                           | 3   | BCAP | Barclays Capital                           |
| 4   | NITE | Knight Capital Americas, L.P.              | 4   | FBCO | Credit Suisse Securities (USA) LLC         |
| 5   | FBCO | Credit Suisse Securities (USA) LLC         | 5   | NITE | Knight Capital Americas, L.P.              |
| 6   | WEDB | Wedbush Securities INC.                    | 6   | WEDB | Wedbush Securities INC.                    |
| 7   | INCA | Instinet, LLC                              | 7   | INCA | Instinet, LLC                              |
| 8   | UBSS | UBS Securities, LLC                        | 8   | JPMS | J.P. Morgan Securities LLC                 |
| 9   | JPMS | J.P. Morgan Securities LLC                 | 9   | UBSS | UBS Securities, LLC                        |
| 10  | SUNT | Sun Trading, LLC                           | 10  | SUNT | Sun Trading, LLC                           |

| Top Ten NASDAQ Liquidity Providers in NYSE Arca Securities June 2012 |      |  | Top Ten 'Total Volume' in NYSE Arca Securities June 2012 |      |  |
|--|------|--|--|------|--|
| Rank   | MPID | Firm Name                                  | Rank   | MPID | Firm Name                                  |
| 1  | MLCO | Merrill Lynch, Pierce, Fenner & Smith INC. | 1  | MLCO | Merrill Lynch, Pierce, Fenner & Smith INC. |
| 2  | MSCO | Morgan Stanley & Co. LLC                   | 2  | MSCO | Morgan Stanley & Co. LLC                   |
| 3  | SUNT | Sun Trading, LLC                           | 3  | IMCC | IMC Chicago, LLC                           |
| 4  | WEDB | Wedbush Securities INC.                    | 4  | WEDB | Wedbush Securities INC.                    |
| 5  | IMCC | IMC Chicago, LLC                           | 5  | NITE | Knight Capital Americas, L.P.              |
| 6  | IBKR | Interactive Brokers LLC                    | 6  | SUNT | Sun Trading, LLC                           |
| 7  | NITE | Knight Capital Americas, L.P.              | 7  | FBCO | Credit Suisse Securities (USA) LLC         |
| 8  | FBCO | Credit Suisse Securities (USA) LLC         | 8  | IBKR | Interactive Brokers LLC                    |
| 9  | INCA | Instinet, LLC                              | 9  | JPMS | J.P. Morgan Securities LLC                 |
| 10   | JPMS | J.P. Morgan Securities LLC                 | 10   | BCAP | Barclays Capital                           |

**For additional information:**

- Visit the [Trading on NASDAQ](#) page on the NASDAQ OMX Trader website.
- Contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477.

This list includes consenting market participants. Liquidity provider rankings are based on overall executed volume added on NASDAQ by market participant. Total volume rankings are based on overall executed volume both added and removed on NASDAQ by market participant.