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Top Ten NASDAQ Liquidity Providers in NASDAQ Securities May 2012

Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	FBCO	Credit Suisse Securities (USA) LLC
4	WEDB	Wedbush Securities INC.
5	BCAP	Barclays Capital
6	UBSS	UBS Securities, LLC
7	GSCO	Goldman Sachs & CO.
8	NITE	Knight Capital Americas, L.P.
9	INCA	Instinet, LLC
10	JPMS	J.P. Morgan Securities LLC

Top Ten NASDAQ Liquidity Providers in NYSE Securities May 2012

Rank	MPID	Firm Name
1	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
2	MSCO	Morgan Stanley & Co. LLC
3	FBCO	Credit Suisse Securities (USA) LLC
4	BCAP	Barclays Capital
5	WEDB	Wedbush Securities INC.
6	NITE	Knight Capital Americas, L.P.
7	JPMS	J.P. Morgan Securities LLC
8	INCA	Instinet, LLC
9	GSCO	Goldman Sachs & CO.
10	UBSS	UBS Securities, LLC

**Top Ten NASDAQ Liquidity Providers in NYSE Arca Securities
May 2012**

Rank	MPID	Firm Name
1	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
2	GSCO	Goldman Sachs & CO.
3	FBCO	Credit Suisse Securities (USA) LLC
4	MSCO	Morgan Stanley & Co. LLC
5	WEDB	Wedbush Securities INC.
6	IMCC	IMC Chicago, LLC
7	SUNT	Sun Trading, LLC
8	IBKR	Interactive Brokers LLC
9	NITE	Knight Capital Americas, L.P.
10	INCA	Instinet, LLC

For additional information:

- Visit the [Trading on NASDAQ](#) page on the NASDAQ OMX Trader website.
- Contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department. For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.