

The NASDAQ Stock Market thanks our top participants for their continued support and commitment to providing the highest levels of liquidity and volume for NASDAQ-, NYSE- and NYSE Arca-listed securities. Choosing NASDAQ as your trading venue contributes to overall market efficiency and reliability, while ensuring access to stable prices and a growing concentration of liquidity.

Top Ten NASDAQ Liquidity Providers in NASDAQ Securities October 2012			Top Ten 'Total Volume' in NASDAQ Securities October 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	CDRG	CITADEL SECURITIES LLC
3	FBCO	Credit Suisse Securities (USA) LLC	3	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
4	UBSS	UBS Securities, LLC	4	FBCO	Credit Suisse Securities (USA) LLC
5	CDRG	CITADEL SECURITIES LLC	5	BCAP	Barclays Capital
6	WEDB	Wedbush Securities INC.	6	UBSS	UBS Securities, LLC
7	BCAP	Barclays Capital	7	WEDB	Wedbush Securities INC.
8	INCA	Instinet, LLC	8	JPMS	J.P. Morgan Securities LLC
9	NITE	Knight Capital Americas, L.P.	9	NITE	Knight Capital Americas, L.P.
10	JPMS	J.P. Morgan Securities LLC	10	INCA	Instinet, LLC

Top Ten NASDAQ Liquidity Providers in NYSE Securities October 2012			Top Ten 'Total Volume' in NYSE Securities October 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	CDRG	CITADEL SECURITIES LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	MSCO	Morgan Stanley & Co. LLC
3	CDRG	CITADEL SECURITIES LLC	3	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
4	FBCO	Credit Suisse Securities (USA) LLC	4	BCAP	Barclays Capital
5	BCAP	Barclays Capital	5	FBCO	Credit Suisse Securities (USA) LLC
6	WEDB	Wedbush Securities INC.	6	WEDB	Wedbush Securities INC.
7	JPMS	J.P. Morgan Securities LLC	7	JPMS	J.P. Morgan Securities LLC
8	NITE	Knight Capital Americas, L.P.	8	NITE	Knight Capital Americas, L.P.
9	INCA	Instinet, LLC	9	INCA	Instinet, LLC

10	UBSS	UBS Securities, LLC	10	UBSS	UBS Securities, LLC
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Top Ten NASDAQ Liquidity Providers in NYSE Arca Securities October 2012			Top Ten 'Total Volume' in NYSE Arca Securities October 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	CDRG	CITADEL SECURITIES LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	MSCO	Morgan Stanley & Co. LLC
3	CDRG	CITADEL SECURITIES LLC	3	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
4	SUNT	Sun Trading, LLC	4	IMCC	IMC Chicago, LLC
5	IMCC	IMC Chicago, LLC	5	SUNT	Sun Trading, LLC
6	WEDB	Wedbush Securities INC.	6	WEDB	Wedbush Securities INC.
7	INCA	Instinet, LLC	7	FBCO	Credit Suisse Securities (USA) LLC
8	BCAP	Barclays Capital	8	BCAP	Barclays Capital
9	FBCO	Credit Suisse Securities (USA) LLC	9	NITE	Knight Capital Americas, L.P.
10	UBSS	UBS Securities, LLC	10	INCA	Instinet, LLC

For additional information:

- Visit the [Trading on NASDAQ](#) page on the NASDAQ OMX Trader website.
- Contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477.

This list includes consenting market participants. Liquidity provider rankings are based on overall executed volume added on NASDAQ by market participant. Total volume rankings are based on overall executed volume both added and removed on NASDAQ by market participant.