

The NASDAQ Stock Market thanks our top participants for their continued support and commitment to providing the highest levels of liquidity and volume for NASDAQ-, NYSE- and NYSE Arca-listed securities. Choosing NASDAQ as your trading venue contributes to overall market efficiency and reliability, while ensuring access to stable prices and a growing concentration of liquidity.

Top Ten NASDAQ Liquidity Providers in NASDAQ Securities September 2012			Top Ten 'Total Volume' in NASDAQ Securities September 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	WEDB	Wedbush Securities INC.	3	FBCO	Credit Suisse Securities (USA) LLC
4	UBSS	UBS Securities, LLC	4	WEDB	Wedbush Securities INC.
5	FBCO	Credit Suisse Securities (USA) LLC	5	BCAP	Barclays Capital
6	BCAP	Barclays Capital	6	UBSS	UBS Securities, LLC
7	INCA	Instinet, LLC	7	NITE	Knight Capital Americas, L.P.
8	NITE	Knight Capital Americas, L.P.	8	JPMS	J.P. Morgan Securities LLC
9	JPMS	J.P. Morgan Securities LLC	9	INCA	Instinet, LLC
10	IBKR	Interactive Brokers LLC	10	IBKR	Interactive Brokers LLC

Top Ten NASDAQ Liquidity Providers in NYSE Securities September 2012			Top Ten 'Total Volume' in NYSE Securities September 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	WEDB	Wedbush Securities INC.	3	BCAP	Barclays Capital
4	FBCO	Credit Suisse Securities (USA) LLC	4	FBCO	Credit Suisse Securities (USA) LLC
5	BCAP	Barclays Capital	5	WEDB	Wedbush Securities INC.
6	NITE	Knight Capital Americas, L.P.	6	JPMS	J.P. Morgan Securities LLC
7	JPMS	J.P. Morgan Securities LLC	7	NITE	Knight Capital Americas, L.P.
8	INCA	Instinet, LLC	8	INCA	Instinet, LLC
9	UBSS	UBS Securities, LLC	9	UBSS	UBS Securities, LLC

10	SUNT	Sun Trading, LLC	10	SUNT	Sun Trading, LLC
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Top Ten NASDAQ Liquidity Providers in NYSE Arca Securities September 2012			Top Ten 'Total Volume' in NYSE Arca Securities September 2012		
Rank	MPID	Firm Name	Rank	MPID	Firm Name
1	MSCO	Morgan Stanley & Co. LLC	1	MSCO	Morgan Stanley & Co. LLC
2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.	2	MLCO	Merrill Lynch, Pierce, Fenner & Smith INC.
3	IMCC	IMC Chicago, LLC	3	IMCC	IMC Chicago, LLC
4	SUNT	Sun Trading, LLC	4	SUNT	Sun Trading, LLC
5	WEDB	Wedbush Securities INC.	5	WEDB	Wedbush Securities INC.
6	FBCO	Credit Suisse Securities (USA) LLC	6	FBCO	Credit Suisse Securities (USA) LLC
7	INCA	Instinet, LLC	7	NITE	Knight Capital Americas, L.P.
8	JPMS	J.P. Morgan Securities LLC	8	BCAP	Barclays Capital
9	BCAP	Barclays Capital	9	INCA	Instinet, LLC
10	NITE	Knight Capital Americas, L.P.	10	JPMS	J.P. Morgan Securities LLC

For additional information:

- Visit the [Trading on NASDAQ](#) page on the NASDAQ OMX Trader website.
- Contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477.

This list includes consenting market participants. Liquidity provider rankings are based on overall executed volume added on NASDAQ by market participant. Total volume rankings are based on overall executed volume both added and removed on NASDAQ by market participant.