

## Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 068-2000) July 17, 2000

## American Rice, Inc. - 13% Senior Notes due July 31, 2002

Pursuant to the company's Plan of Reorganization (Plan) filed under chapter XI of the Federal Bankruptcy Code, became effective on July 7, 1999.

Under the Plan, noteholders of record on July 7, 1999 received a second distribution of \$10.00 per \$1,000 p.a. on June 30, 2000. The above notes shall be quoted "ex" the distribution on July 18, 2000 and due-bills redeemable on July 20, 2000.

Since future distributions are expected to have a record date of July 7, 1999, due-bills representing any additional payments should accompany deliveries in the notes.

## Eagle Geophysical, Inc. - Common Stock (EGEOQ)

Notice has been received that the above company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 10, 2000. Pursuant to the Plan, holders of the above referenced securities *will not* receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the <u>OLD</u> securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the <u>OLD</u> security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Rule 11530 (formerly Uniform Practice Code Section 27) subsection (b) (1) and (b) (2) adopted November 1, 1991.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director