

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 104-2000) December 11, 2000 WHEN, AS AND IF ISSUED SETTLEMENT DATES

Delivery of the following issues shall be made at 3:00 p.m. on the Settlement Date.

ISSUE

SETTLEMENT DATE

CP & L Energy Inc.

- Contingent Value Obligations Expiring 3/15/2007

Thursday, December 14, 2000

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director