

NASDAQ OMX Plans to Launch the NASDAQ BX Equities Trading Platform



Please Route To: Head Traders; Technical Contacts; Compliance Officers; Buy-Side Contacts; Vendor Technical Contacts

What you need to know:

- As announced in [Head Trader Alert #2007-205](#), NASDAQ OMX entered into a definitive agreement to acquire the Boston Stock Exchange (BSE).
- Following the SEC approval of the acquisition and amended BSE rules, NASDAQ OMX intends to use the Boston equities SRO license to operate a second quote in the U.S. equity space.
- Pending SEC approval, the new market center will be called NASDAQ BX ("BX").

Who you should contact: [NASDAQ Market Sales](#) at 800.846.0477

What is NASDAQ BX?

As announced in [Head Trader Alert #2007-205](#), The Nasdaq Stock Market, Inc. (now The NASDAQ OMX Group, Inc.SM) entered into a definitive agreement to acquire the Boston Stock Exchange (BSE). The acquisition is subject to approval by the Securities and Exchange Commission (SEC). After the transaction closes, NASDAQ OMXSM plans to operate a second quote in the U.S. equity space using the Boston equities SRO license.

NASDAQ OMX will call the second quote NASDAQ BX ("BX").

When will BX be operational?

NASDAQ OMX currently plans to launch BX in June 2008, pending SEC approval.

What securities will BX trade?

BX will trade nationally-listed (Reg NMS) securities.

Do I need to become a member to participate?

All firms that want to use BX trading systems must be registered as members of BX. More information will be provided.

How will I see the BX quote and trade reports?

The consolidated Security Information Processor (SIP) quote and trade data feeds will show a "B" quote and trade identifier link to UTP and CTA announcements. Refer to [UTP Vendor Alert #2008-004](#) and [CTA News from February 29, 2008](#).

Will there be a proprietary data offering associated with NASDAQ BX?

Yes. Information regarding a proprietary data feed and specifications will be available within the next week.

Will there be testing opportunities?

Yes. Information on testing opportunities will be communicated as they become available.

How do I order ports to BX? What will the port availability include?

Complete the [Port Request Form](#) and contact [NASDAQ Subscriber Services](#) with questions at 212.231.5180.

How will I connect to and send orders to BX?

BX will use OUCH Version 3.0, RASH and INET FIX protocols. NASDAQ® will disseminate the specifications shortly via a Technical Update.

Where can I get additional information?

- Refer to the [NASDAQ BX page](#) on the NASDAQ Trader® website.
- Contact [NASDAQ Market Sales](#) at 800.846.0477

The NASDAQ OMX Group, Inc. is the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents, and with over 3,900 companies, it is number one in worldwide listings among major markets. NASDAQ OMX offers multiple capital raising solutions to companies around the globe, including its U.S. listings market; the OMX Nordic Exchange, including First North; and the 144A PORTAL Market. The company offers trading across multiple asset classes including equities, derivatives, debt, commodities, structured products and ETFs. NASDAQ OMX technology supports the operations of over 60 exchanges, clearing organizations and central securities depositories in more than 50 countries. OMX Nordic Exchange is not a legal entity but describes the common offering from NASDAQ OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. For more information about NASDAQ OMX, visit www.nasdaqomx.com.

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