

# Nasdaq Bond Exchange

Unlocking the U.S. bond market for global investors

As part of our commitment to transparent and diverse market access, Nasdaq has introduced the Nasdaq Bond Exchange.

## Nasdaq is the first exchange to offer bond listings in North America and Europe

The Nasdaq U.S. bond market will closely mirror the Nasdaq Nordic fixed income listings market. By offering new trading options, Nasdaq continues to demonstrate high levels of quality and transparency for its listed bonds.

## Market Data Access

- **Nasdaq Bond TotalView** – ITC feed providing direct, ultra-low-latency data from the Nasdaq trading/market-by-order system.
- **Nasdaq Bond Reference Data** –The NBRD file (an SFTP file) providing extensive reference data on Nasdaq listed bonds

## The Benefits

COST-EFFICIENCY	FULL DEPTH OF BOOK	ORDER FLOW TRANSPARENCY
Competitive listing fee structure; fee-free trading and market data access	Complete order transparency provides greater accuracy	High level of detail provides increased investor insight, better informing their strategies

## About the Nasdaq Bond Exchange

- Nasdaq maintains a demonstrated commitment to quality and transparency
- Nasdaq does not restrict issuers on the basis of currency, nationality or other bond characteristics, provided Nasdaq listing rules are followed
- Issuers must comply with Nasdaq disclosure rules to fulfill our commitment to protect investors
- The Exchange offers a new option in the US markets to raise capital via the fixed income market