



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 042-2000) May 8, 2000

Family Golf Centers, Inc., 5 3/4% Conv. Sub. Notes due October 15, 2004

Members are advised that the above company filed a petition under Chapter XI of the Federal Bankruptcy Code on May 8, 2000 and did not pay their interest due on April 15, 2000 to holders of record on April 1, 2000.

Members are advised that effective May 9, 2000, the above issues should be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director