



<b>Market Operations Information Circular</b>			
<b>Circular Number:</b>	2005-16	<b>Contact:</b>	Jodi Burns, Director of Product Operations
<b>Date:</b>	June 5, 2006	<b>Telephone:</b>	646/805-1823

**Subject: IShares MSCI Hong Kong Index (EWH)**

Effective Monday, June 5, 2006, the ISE will be accepting only closing orders in the following series:

- EWH6JUL12.5C / P

All opening transactions in these series will be cancelled following the close of business during the life of the series.

Please call me with any questions.