



Market Operations Information Circular			
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Subject: Opening Rotation Notification System

As previously communicated at the Market Maker Advisory Committee meetings, the International Securities Exchange has designed an enhancement to its opening rotation functionality whereby an electronic message is communicated to a Bin's CMM community indicating that the PMM intends on rotating an options class.

The purpose of this MIC is to inform the market maker community of our intention not to engage this functionality at this time. It is our current position that circumstances and market conditions in this area have improved since the design of this functionality to the point that its integration is no longer warranted. The ISE will revisit this decision periodically.