



INTERNATIONAL SECURITIES EXCHANGE

OPTIONS EXCHANGE

Market Information Circular

Circular number:	2009-25	Contact:	Katrina Lukacs
Date:	Aug 7, 2009	Telephone:	877-473-9989

The purpose of this Market Information Circular (MIC) is to inform members of an **optional** PrecISE trade upgrade featuring a re-designed Complex Orderbook. The release is available for download today.

PrecISE Enhancements

The following summarizes new enhancements in PrecISE 3.1.0:

- *Combo Orders Organized by Strategy*
Spreads are organized by commonly used strategies: Vertical, Calendar, Straddle, Strangle, Buy-write, Delta neutral and Custom. Users can select a strategy from the drop-down menu or by sorting the spreads by color. Each strategy is identified by a different color.
- *New Synthetic Low and Synthetic High columns*
These values define the tradeable range for a structure that is derived from the ISE BBO of each leg of the order.
- *Sorting by debit and credit*
By clicking on the headings "Complex Bid Price" or "Complex Offer Price" users can sort spreads within a strategy by price.
- *Minimum Quantity*
A new field allows users to specify a minimum quantity for all open combo orders on the book.
- *Inside Range*
A new checkbox filters for combo orders within the synthetic bid/ask BBO.
- *Multiple Symbol Lookup*
Up to five symbols are searchable in one tab.
- *PrecISE Trade User Guide*
Go to Help > PrecISE User Guide > What's new in PrecISE trade to read about other spread book enhancements.

Install Instructions for Stand-Alone Users

***Smart-Updater users should contact Market Operations to have their user profiles updated at the exchange. No new download is necessary.

- Remove all previous versions of PrecISE from your computer.
- Go to <http://www.ise.com>. Click on Options Exchange > Membership and Fees > Member Login. Type "precise" in the name and password fields.

Logging in After Install

Below are the regularly used host numbers:

- Primary Host: 209.140.121.190
- Host for Internet Connections: precise.iseoptions.com or 64.95.40.50
- Connections through Radianz: 206.190.99.61

Additional Information

An installation and technical guide can be found upon download in Member Login section of the ISE's Web site. Call Market Operations for further assistance: 1-877-473-9989.