



REGULATORY INFORMATION CIRCULAR



Circular number:	ISE: 2014-02 ISE Gemini: 2014-05	Contact:	Joseph Ferraro, Associate General Counsel
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Subject: Rule Change Notice – Changes to FINRA Arbitration Rules

Pursuant to ISE Rule 1800, which in part states that Financial Industry Regulatory Authority, Inc.'s ("FINRA") Code of Arbitration shall govern ISE arbitrations, this Regulatory Information Circular informs Members of a proposed rule change to the FINRA Code of Arbitration published by the Securities and Exchange Commission ("SEC").¹

In the February 19, 2014 Federal Register, the SEC published a notice of filing of a proposed rule change (SR-FINRA-2014-005) by FINRA to amend Rule 12104 of the Code of Arbitration Procedure for Customer Disputes and Rule 13104 of the Code of Arbitration Procedure for Industry Disputes. The proposed amendments would broaden arbitrators' authority to permit arbitrators to make referrals during an arbitration proceeding, rather than solely at the conclusion of a matter as is currently the case.

This notice is applicable to ISE Rule 1800, which rules are incorporated by reference into rules of ISE Gemini, LLC.

¹ Exchange Act Release No. 34-71534 (February 2, 2014) <http://www.gpo.gov/fdsys/pkg/FR-2014-02-19/pdf/2014-03564.pdf>