

OPTIONS EXCHANGE			
Regulatory Information Circular			
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## ISE Eliminates Minimum Charge for the Options Regulatory Fee

Effective **Monday, May 3, 2010**, ISE will eliminate the one-cent minimum charge per trade for the Options Regulatory Fee (ORF). The ORF will be calculated by multiplying the aggregate number of contracts executed by each clearing firm every month by the ORF rate and then rounding to the nearest \$0.01.