

More and more firms are choosing The NASDAQ Stock Market as their trading platform because it provides reliability, immediacy and efficiency when executing trades. For the second consecutive month NASDAQ had a record matched share in NYSE-listed securities at 23.7% in July 2008. In addition, NASDAQ reached 30.3% matched market share in U.S. equities, marking its 16<sup>th</sup> consecutive month in exceeding all other U.S. exchanges. The NASDAQ Stock Market continues to be the leader in U.S. Equity volume thanks to the top firms putting the highest levels of liquidity into the market for both NASDAQ- and NYSE-listed securities. Choosing NASDAQ as your trading venue ensures that you are accessing this growing concentration of liquidity.

## Top Ten NASDAQ Liquidity Providers in NASDAQ Securities July 2008

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co. Inc.
3	LEHM	Lehman Brothers Inc.
4	UBSS	UBS Securities, LLC
5	CDRG	Citadel Derivatives Group, LLC
6	GSCO	Goldman, Sachs & Co.
7	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
8	JPMS	J.P. Morgan Securities Inc.
9	FBCO	Credit Suisse Securities (USA) LLC
10	NITE	Knight Capital Group

## Top Ten NASDAQ Liquidity Providers in NYSE Securities July 2008

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co., Inc
3	LEHM	Lehman Brothers Inc.
4	CDRG	Citadel Derivatives Group, LLC
5	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
6	JPMS	J.P. Morgan Securities Inc.
7	FOMA	TD Ameritrade, Inc.
8	GSCO	Goldman, Sachs & Co.
9	UBSS	UBS Securities, LLC
10	SBSH	Citigroup Global Markets Inc.

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- Visit our [Trading NYSE-Listed Securities page](#).
- Contact [NASDAQ Market Sales](#) at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department.

For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.