



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 003-2002) January 15, 2002

U S Office Products Company - 9¾ % Sen. Sub. Notes due June 1, 2008 (FIPS:USOF.GA)

Pursuant to the First Amended Joint Liquidating Plan of Reorganization, the above company announced that they will make a payment of principal (\$18.36) and interest (\$0.39) on January 11, 2002 to holders of record on December 28, 2001.

Since the notes have been dealt in flat, members are advised that effective January 16, 2002, trades executed in the notes should be on a “*reduced principal basis*” of \$981.64 in lieu of \$1,000 principal amount and “ex” \$18.75 (\$18.36 pay-down and \$0.39 interest) per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of December 28, 2001. Deliveries after December 28, 2001, the record date, should be accompanied by due-bills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

U S Office Products Company – Common Stock (OTC:OFISQ)

Notice has been received that the above Company’s First Amended Joint Liquidating Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on December 28, 2001. Pursuant to the Plan, holders of the above referenced securities ***will not*** receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the **OLD** securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the **OLD** security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director