



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 021-2002) February 21, 2002

Astronics Corp. – Class B Common Stock (OTCBB:ATROB)

The above Class B common stock is currently quoted on the OTC Bulletin Board (OTCBB) under the symbol ATROB. However, these shares contain certain restrictions and as such are automatically converted to common shares (ATRO) upon a sale to other than certain permitted transferees.

Members are advised that delivery of either the Class B or common shares are to be considered a good delivery in settlement of transactions in ATROB (unless the purchaser is a permitted transferee under the Company's Articles of Incorporation).

Trading of Securities with Optional Interest Payments

As previously announced in UPC#94-1984 the Uniform Practice Committee (the Committee) addressed the question of the trading of securities for which the issuer has the option of paying accrued interest in common stock, additional debentures, or other forms, in lieu of cash.

Section 11620 of the Uniform Practice Code provides that bonds shall be dealt in "flat" even though such bonds are paying interest. The Committee determined that, since the calculation of interest at the time of the transaction is difficult and the valuation period for the securities in which the interest will be paid varies, these securities should be dealt in "flat" in the over-the-counter market.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director