

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 044-2002) April 3, 2002

WHEN, AS AND IF ISSUED SETTLEMENT DATES

<u>ISSUE</u> <u>SETTLEMENT DATE</u>

Marks & Spencer Group plc (OTC:MAKSV)

- American Depository Receipts

Tuesday, April 9, 2002

Global TeleSystems, Inc. – Common Stock (OTCBB:GTLSQ)

Global TeleSystems, Inc. – Preferred Stock (OTC:GTLQP)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on March 15, 2002. Pursuant to the Plan, holders of the above referenced securities *will not* receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the <u>OLD</u> securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the <u>OLD</u> security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Northeast Optic Network, Inc. (a/k/a: NEON Optica, Inc.) – 12¾% Sr. Notes due August 15, 2008 (FIPS:NOPT.GA)

Notice has been received that the above note paid its previously due February 15, 2002 interest on March 21, 2002 to holders of record on February 1, 2002. The notes will be quoted ex-interest on April 4, 2002, in the amount of \$63.75 per \$1,000 p.a.

Members are advised that the above note should continue to be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director