



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 115-2002) July 31, 2002

Acme Metals, Inc. - 12 ½% Senior Secured Notes due August 1, 2002

Pursuant to the Plan of Reorganization, the above company made a payment of principal (\$10.008882) and interest (\$0.205043) on July 31, 2002 to holders of record on May 1, 2002.

Members are advised that effective August 1, 2002, trades executed in the notes should be on an ***“additional reduced principal basis”*** of \$969.4793222 (in lieu of \$979.488204) and “ex” the principal pay-down of \$10.008882 and \$0.205043 of interest per original \$1,000 p.a. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Considering the foregoing, deliveries in the above securities effected after the record date of May 1, 2002, should have been evidenced by due-bills representing any future distributions. Due-bills representing the inclusion of the third distribution paid on July 31, 2002 should be redeemed on August 5, 2002.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Convergent Communications, Inc. – Common Stock (OTC:CONV)

Notice has been received that the above Company’s Joint Plan of Liquidation (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on May 9, 2002. Pursuant to the Plan, holders of the above referenced securities ***will not*** receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the **OLD** securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the **OLD** security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy
Director