



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC # 054-2003) March 27, 2003**

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**U S Office Products Company – 9 ¾% Senior Subordinated Notes due June 1, 2008**

Pursuant to the First Amended Joint Liquidating Plan of Reorganization, the above company announced that they will make a fourth payment of principal (\$1.7651) and interest (\$0.0375) on March 26, 2003 to holders of record on December 28, 2001.

Since the notes have been dealt in flat, members are advised that effective March 27, 2003, trades executed in the notes should be on a "**reduced principal basis**" of \$968.6767 (from \$970.4418) in lieu of \$1,000 principal amount and "ex" \$1.8026 (\$1.7651 principal pay-down and \$0.0375 interest) per \$1,000 note. Due-bills representing this distribution should be redeemed on March 31, 2003. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of December 28, 2001. Deliveries after December 28, 2001, the record date, should be accompanied by due-bills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy  
Director