



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC # 099-2003) June 5, 2003**

---

**Paper Warehouse, Inc. – 10½% Subordinated Conv. Deb due September 15, 2005**

The above company has filed a petition under Chapter XI of the Federal Bankruptcy Code on June 4, 2003.

***Members are advised that effective June 4, 2003, the above issues should be dealt in "flat".***

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Dorothy L. Kennedy  
Director