



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 136-2004) December 21, 2004
WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE

SETTLEMENT DATE

Michelex Corporation (OTCBB: MLXOV)

- Common Stock

Tuesday, December 28, 2004

Refer to UPC 117-2004: NASDAQ has been advised that the company did not enforce the previous announced mandatory exchange of December 8, 2004. Members are advised that the transfer agent will continue to honor exchange requests as they are presented.

All inquiries with regard to the surrender and exchange of certificates should be made directly to Colonial Stock Transfer at 801.355.5740.

Questions regarding the registration and eligibility status at DTC should be directed to your relationship manager at DTC.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director