

## SBNYW Listing Notice

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Warrants (expiring December 12, 2018), exercisable for one share of Common Stock of Signature Bank (NASDAQ: SBNY) at an exercise price of \$30.21 per share (subject to adjustment), will begin trading today, March 11, 2010.

CUSIP: 82669G 112

Symbol: SBNYW

The U.S. Department of the Treasury announced today that it priced a secondary public offering of 595,829 warrants to purchase common stock of Signature Bank (the "Company") The offering was priced at **\$19.00** per warrant. The aggregate net proceeds to Treasury from the offerings are expected to be approximately **\$11,150,940**. The proceeds of these sales will provide an additional return to the American taxpayer from Treasury's investment in the Company beyond the dividend payments it received on the related preferred stock.

The closings are expected to occur on or about March 16, 2010, subject to customary closing conditions. The offerings were priced through a modified Dutch auction. Deutsche Bank Securities Inc. is the sole book-running manager for these securities.

The initial exercise price applicable to each warrant is \$30.21 per share of common stock for which the warrant may be exercised. The warrants may be exercised in whole or in part at any time, and from time to time, at or before 5:00 p.m., New York City time, on December 12, 2018, by surrender to the warrant agent of the warrant and a completed notice of exercise attached as an annex to the warrant and the payment of the exercise price per share for the shares of common stock for which the warrants are being exercised. The exercise price will be paid by the withholding by the Company of a number of shares of common stock issuable upon exercise of the warrants equal to the value of the aggregate exercise price of the warrants so exercised determined by reference to the closing price of the Company's common stock on the trading day on which the warrants are exercised and notice is delivered to the warrant agent. The exercise price cannot be paid in cash.

The Signature Bank warrants are exempted securities under Section 3(a)(2) of the Securities Act of 1933 and are being offered pursuant to an offering circular that is not required to be filed with the SEC. The exercise price applicable to the warrants is subject to further adjustment as described in the Company's preliminary offering circular filed with the FDIC on March 8, 2010. So long as the warrants are in global form, any exercise notice will be delivered to the warrant agent through and in accordance with the procedures of the depository for the warrants.

***The exercise price cannot be paid in cash and is payable only by netting out a number of shares of SBNY common stock issuable upon exercise of the warrants equal to the value of the aggregate exercise price of the warrants.***

American Stock Transfer & Trust Company will serve as the Warrant Agent and Deutsche Bank Securities Inc. will serve as the Auction Agent.