



Information Circular: Barclays Bank PLC

To: Head Traders, Technical Contacts, Compliance Officers, Heads of ETF Trading, Structured Products Traders

From: NASDAQ / BX / PHLX Listing Qualifications Department

Date: April 21, 2011

Exchange-Traded Notes

Exchange-Traded Notes	Symbol	CUSIP #
iPath Pure Beta Broad Commodity ETN	BCM	06740P114
iPath Pure Beta S&P GSCI-Weighted ETN	SBV	06740P122
iPath Pure Beta Cocoa ETN	CHOC	06740P130
iPath Pure Beta Coffee ETN	CAFE	06740P148
iPath Pure Beta Cotton ETN	CTNN	06740P155
iPath Pure Beta Sugar ETN	SGAR	06740P163
iPath Pure Beta Aluminum ETN	FOIL	06740P171
iPath Pure Beta Copper ETN	CUPM	06740P189
iPath Pure Beta Lead ETN	LEDD	06740P197
iPath Pure Beta Nickel ETN	NINI	06740P213
iPath Pure Beta Crude Oil ETN	OLEM	06740P221
iPath Seasonal Natural Gas ETN	DCNG	06740P239
iPath Pure Beta Agriculture ETN	DIRT	06740P262
iPath Pure Beta Grains ETN	WEET	06740P270
iPath Pure Beta Softs ETN	GRWN	06740P288
iPath Pure Beta Industrial Metals ETN	HEVY	06740P296
iPath Pure Beta Energy ETN	ONG	06740P312
iPath Pure Beta Livestock ETN	LSTK	06740P320
iPath Pure Beta Precious Metals ETN	BLNG	06740P338

Information on the Notes

Barclays Bank PLC (the "Issuer") has issued Exchange Traded Notes ("ETNs" or "Notes") based on various (each an "Index"). Each Note is a medium-term uncollateralized debt obligation of the Issuer. Each Index provides exposure to total returns of the commodities included in a corresponding Barclays Capital Single Commodity Total Return Index, while mitigating the effects of certain distortions in the commodity markets on such returns through the application of the Barclays Capital Pure Beta Series 2 Methodology. Each Index is comprised of an exchange-traded futures contract for the same commodity that is included in the same Single Commodity Total Return Index, as adjusted from time to time. However, unlike each Single Commodity Total Return Index, which rolls exposure to the corresponding futures contract on a monthly basis according to a pre-determined schedule, each Index may roll into one of a number of futures contracts with varying expiration dates, as selected using the Barclays Capital Pure Beta Series 2 Methodology. Each Index is maintained and calculated by Barclays Capital, a division of Barclays Bank PLC.

Please see the prospectus for the Notes for more details regarding the calculations and details regarding the Index.

It is expected that the market value of the Notes will depend substantially on the value of the Index and may be affected by a number of other interrelated factors including, among other things: the general level of interest rates, the volatility of the Index, the time remaining to maturity, the dividend yield of the stocks comprising the Index, and the credit ratings of the Issuer.

Trading in the Notes on NASDAQ is on a UTP basis and is subject to NASDAQ equity trading rules. Trading in the Notes on BX is on a UTP basis and is subject to BX equity trading rules. Trading in the Notes on PHLX's PSX system is on a UTP basis and is subject to PHLX rules. The Notes will trade on NASDAQ from 7:00 a.m. until 8:00 p.m. Eastern Time. The Notes will trade on BX from 8:00 a.m. until 7:00 p.m. Eastern Time. The Notes will trade on PSX from 9:00 a.m. until 5:00 p.m. Eastern Time. For trading during each market's pre-market and post-market sessions, market participants should note that additional risks may exist with respect to trading the Notes during these sessions, when the underlying index's value or similar value may not be disseminated.

NASDAQ will halt trading in the Notes in accordance with NASDAQ Rule 4120. BX will halt trading in the Notes in accordance with BX Equity Rule 4120. PHLX will halt trading in the Notes in accordance with PHLX Rule 3100. The grounds for a halt under each of these rules include a halt by the primary market because the value of the underlying index or a similar value is not being disseminated as required, or a halt for other regulatory reasons. In addition, NASDAQ, BX and PHLX will also stop trading the Notes if the primary market delists the Notes.

Trading of the Notes on NASDAQ is subject to the provisions of NASDAQ Rule 2310. Trading of the Notes on BX is subject to the provisions of BX Rule 2310. Members recommending transactions in the Notes to customers should make a determination that the securities are suitable for the customer. In addition, members must possess sufficient information to satisfy the "know your customer" obligation that is embedded in the NASDAQ Conduct Rules and BX Conduct Rules.

Members and member organizations recommending transactions in the Notes to customers should make a determination that the recommendation is suitable for the customer, as provided by PHLX Rule 763.

Nasdaq members, BX members and PHLX members and member organizations should also review NASD Notice to Members 03-71 for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

This Information Circular is not a statutory prospectus. NASDAQ members, BX members and PHLX members and member organizations should consult the registration statement or prospectus for the Notes for additional information.

Inquiries regarding this Information Circular should be directed to:

- Will Slattery, Listing Qualifications, at 301.978.8088
- NASDAQ / BX/ PSX Market Sales at 800.846.0477