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## MARKET DATA

### ESPEED DEAL CLOSE: FAQs

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#### **Q: WHAT IS ESPEED?**

*A: In April 2013, NASDAQ OMX entered into an agreement with BGC Partners Inc. to acquire eSpeed, a company that operates a fully executable central limit order book for electronic trading in U.S. Treasuries. Upon close, NASDAQ OMX owns the rights to the eSpeed trading platform, as well as data associated with on-the-run U.S. Treasuries.*

*eSpeed is the premier destination for trading on-the-run U.S. Treasuries. In addition, eSpeed supplies real-time and historical fixed income market data as well as hosting and access services for customers.*

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#### **Q: HOW DOES ESPEED FIT INTO NASDAQ OMX GLOBAL DATA PRODUCTS' BUSINESS STRATEGY?**

*A: With the acquisition of eSpeed, NASDAQ OMX is entering the U.S. Treasuries market – one of the largest and most liquid markets in the world. We will now offer customers an even broader array of markets, products and services to meet their diverse investing and trading needs.*

*The eSpeed market data product portfolio strengthens and complements our current equity, options, index, reference and Nordic fixed income data offering. NASDAQ OMX will be well positioned to capitalize on new opportunities in the trading of fixed income securities in the U.S. and around the globe, with an encouraging outlook for growth in the market for existing on-the-run Treasury products.*

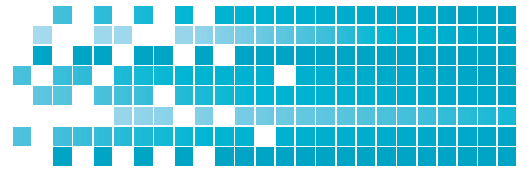
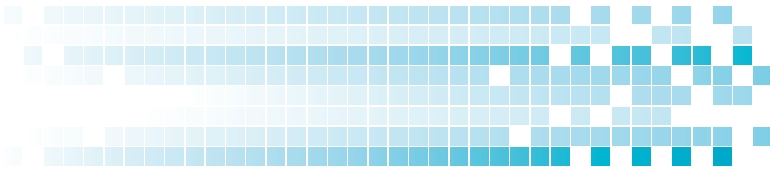
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#### **Q: WHAT ESPEED DATA PRODUCTS ARE AVAILABLE?**

*A: U.S. Treasury data will be available in real-time, as well as intra-day, end-of-day, historical and indicative formats through the following suite of products:*

- *eSpeed Direct (formerly BGCMD DirectFeed)*
- *eSpeed View (formerly BGCMD View)*
- *eSpeed RTD (formerly AutoSpeed 2.0)*
- *eSpeed Eye (formerly BGCMD Eye)*
- *eSpeed On-Demand (formerly BGCMD On-Demand)*
- *eSpeed Tick History*

*Data can also be obtained from market data redistributors, including Bloomberg and Thomson Reuters.*



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**Q: WHAT TYPES OF FIRMS WOULD BENEFIT FROM ESPEED DATA?**

*A: eSpeed is the benchmark source for U.S. Treasuries data and has been for the last 30 years. This data is used by many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments, corporations and investment firms.*

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**Q: WILL ESPEED DATA PRODUCTS CHANGE UNDER NASDAQ OMX OWNERSHIP?**

*A: Upon close of the acquisition, customers will continue to receive the same U.S. Treasuries data via the dissemination channels they currently use. We are committed to providing customers with a seamless transition.*

*In time, we plan to leverage our high-speed technology, reliable dissemination channels and infrastructure to provide enhanced eSpeed efficiencies, and content to customers. As with many of our acquisitions, we will look to harmonize our formats and dissemination mechanisms to provide customers efficiencies across markets and asset classes. NASDAQ OMX will provide significant advance notice for any and all technology changes.*

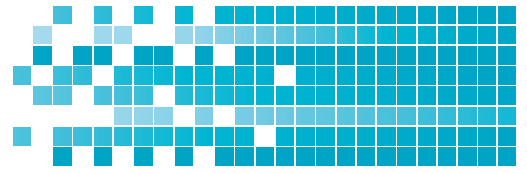
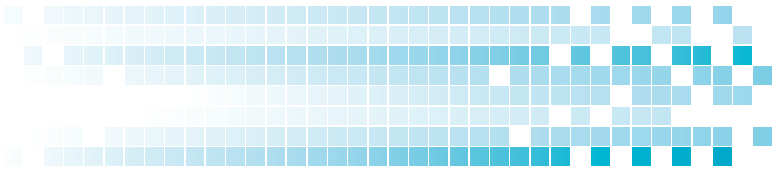
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**Q: AS A CURRENT ESPEED DATA CUSTOMER, DO I NEED TO MAKE ANY CHANGES AND WHOM DO I CONTACT WITH QUESTIONS?**

*A: NASDAQ OMX is heavily focused on providing a seamless transition from BG Cantor. Leading up to, and upon close of the acquisition, customers should expect normal trading procedures and market data delivery. NASDAQ OMX will be integrating many of the core personnel from eSpeed as part of the transaction so many of the customer touch points should remain the same for the short-term, including technology, product and sales staff.*

*Sales, Product and Operations support is available through the main NASDAQ OMX Global Data Products support line, +1301 978 5307, Option 4 or [datasales@nasdaqomx.com](mailto:datasales@nasdaqomx.com).*

*Your account representative will reach out to you to discuss the Global Data Agreement (GDA) and review the NASDAQ OMX data policies.*



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**Q: IS NASDAQ OMX ACQUIRING ANY INDEXES RELATED TO U.S. TREASURIES FROM THIS DEAL?**

*A: NASDAQ OMX will acquire the S&P/BGCantor U.S. Treasury Bill Index and S&P/BGCantor U.S. Treasury Bond Index, further enhancing our existing Fixed Income index offering. Firms will continue to receive these indexes via the current S&P index channels. Please visit the NASDAQ Global Index Watch [webpage](#) for more information.*

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**Q: WHEN DO YOU EXPECT THIS DEAL TO BE COMPLETED?**

*A: The deal has been approved by HSR and closed on June 28, 2013.*

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**Q: HOW MUCH WILL THE DATA COST?**

*A: For subscription pricing, please contact the Global Data Sales Team at +1 301 978 5307 or +45 33 93 33 66 or [datasales@nasdaqomx.com](mailto:datasales@nasdaqomx.com).*

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**Q: HOW CAN I BE KEPT UPDATED ON THE STATUS OF THE INTEGRATION?**

*A: Over the coming weeks, we are committed to continuing open, honest, and transparent dialogue about the transaction process and management will share updates throughout the integration process. Please visit our [website](#) for additional information.*

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**Q: WHERE CAN I FIND ADDITIONAL INFORMATION?**

*A: Please refer to our [Press Release](#) on the acquisition, our [website](#): or contact NASDAQ OMX Data Sales at +1 301 978 5307 or [datasales@nasdaqomx.com](mailto:datasales@nasdaqomx.com).*